

Claim for non-resident companies for a refund of Dividend Withholding Tax:

Tax Return Form RSK 1.04

These instructions are for Foreign Corporations registered in a Member State of the European Economic Area (EEA), claiming refund of tax withheld of dividend payments paid by an Icelandic limited liability company.

### **Registration and requirements**

- This form can be used by Foreign Corporations who are entitled to a refund of withholding tax on dividends (Dividend Withholding Tax).
- An Icelandic ID number is needed. Your Icelandic Financial Services can apply for the ID number from the Enterprise Registry (fyrirtaekjaskra@rsk.is).
- The corporation has to be registered as Z1 at the Enterprise Registry.
- Only applicants (claimants) residing within the EEA can claim a refund of Dividend Withholding Tax.
- With the application for an ID number a residence certificate, issued by a relevant tax authority or enterprise registry, must be enclosed.
- Claimant must send an application for a registration in the Tax Base. Applications should be sent to the Director of Internal Revenue (RSK). The corporation has to be registered into the Tax Base as a taxable entity (register number 91).
- As soon as the company has been registered in the Tax Base it can apply for a password and with that in hand is able to submit a Tax Return Form RSK 1.04 over the internet.

### **Directions for filling out RSK 1.04**

1. Page 1 of the Tax Return:

- “Framtal unnið af” who is filling out the tax return. Select the appropriate box:
  - Box 0110 - Certified Public Accountant
  - Box 0115 - Book - keeper
  - Box 0120 – Outsourcing to others
  - Box 0130 – Owner / Employee
- “Áritun löggilds endurskoðanda á ársreikningi” - inscription of Certified Public Accountant on the financial statement. Select the appropriate box:
  - Box 0140 – Without notice
  - Box 0150 - Provisionally
  - Box 0160 – Without opinion
  - Box 0170 - Negative inscription
  - Box 0180 – Without accountancy
  - Box 0190 – Financial statement not done by a Certified Public Accountant
- “Aðal atvinnugrein heiti” – industry number - Box 0200. The industry number is 64.20.2 for holding companies.
- “Tegund rekstrar – form of company – Tick box 0240 – taxable entity

- “Af arði” – Withheld tax from dividend payment - Box 9000 – Amount of Dividend Withholding Tax
2. Page 2 of the form:
    - Box 3622 – Dividend payment of domestic stocks
    - Box 4115 – Dividend payment to subtract (same amount as in box 3622). This box is filled out so that a base to levy income tax does not accrue.
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  3. Page 4 of the form:
    - Box 5030 – Nominal value of shares in domestic corporations,
    - Box 5035 – Nominal value of shares in domestic subsidiaries,
    - Box 6410 – Other changes in capital position. Nominal value minus dividend payment”. (5030+5035-3622).
  4. Page 5 of the form:
    - Box 7190 – Other corrections. Correction of the nominal value”.

These following boxes on the form will automatically take values from boxes that have been filled out:

- Box 3990 takes the value of box 3622
- Box 5990 automatically calculates the sum of boxes 5030 and 5035
- Box 6320 takes the value of box 3990
- Boxes 6590, 6690 and 7000 calculates automatically

Further information and assistance can be given at the Directorate of Internal Revenue, tel 442-1000 or [rsk@rsk.is](mailto:rsk@rsk.is)